GIVE YOUR HOME THE COVERAGE IT DESERVES

CATIC'S EXPANDED OWNER'S POLICY

In title insurance, there are two different types of policies: The Mortgagee (Loan) Policy and the Owner's Policy. The Mortgagee Policy of insurance is for the benefit of the lender, not the owner of the real estate. On the other hand, an Owner's Policy benefits the Buyer/ Owner.

CATIC offers two types of Owner's Policies for the benefit of the Buyer/Owner: Standard and Expanded. Expanded Owner's Policies offer a wide variety of coverages, beyond the coverages provided in a Standard Owner Policy. While a Standard Owner Policy provides protection for 10 Covered Matters, the Expanded Policy includes protection for 32 Covered Matters. Importantly, one of the main benefits of an Expanded Policy is the omission of the general survey exception without the need to purchase a new survey (completed Owner's Affidavit required). For an additional premium payment (typically a 10% increase over the cost of a Standard Policy), the Expanded Policy is available for improved residential 1-4 family property (additional exclusions may apply). For more detail on some of the extra coverages provided for your borrower, please scan the QR Code below.

For more information (including obtaining a copy CATIC's Policy Coverage Comparison Chart), please contact Pam Anzuoni, Senior Agency Advisor, at panzuoni@catic.com, or Mary Luchenbill, Lender Solutions Manager, at mluchenbill@catic.com.

CATIC®

building partnerships together.