



Dear RIMBA Supporter:

We are pleased to announce the adoption of a payroll deduction program to help fund the RIMBA PAC. As you know, the RIMBA PAC helps support RIMBA's legislative effort each year by making political contributions to key elected officials, helping to raise awareness of RIMBA as an organization and to demonstrate the seriousness and commitment of our members to the mortgage banking industry.

Contributions to a PAC must be made with individual funds and cannot be reimbursed by the employer. Historically, our PAC has been funded by contributions from RIMBA board members and a limited number of other interested individuals. The effectiveness of our PAC would be enhanced by broadening the number of individuals who contribute to the PAC. To facilitate individual contributions, the RIMBA PAC has implemented procedures to permit members to establish a payroll deduction program for their employees and encourage broader support of this important part of our representation of the industry.

Attached is a form of payroll deduction authorization that we ask you to provide to your employees. We also ask that you actively encourage them to support the RIMBA PAC through the payroll deduction program. Let them know how important it is for them to support the RIMBA PAC, even if their contribution is only \$1 per pay period.

Deducted amounts are to be made payable to RIMBA PAC and mailed c/o Carolyn Dion-Motta, 14 Circlewood Drive, Coventry, RI 02816, together with a reconciliation showing the name, address and contribution amount for each employee who contributes. (A single check may be mailed so long as you provide information the appropriate reconciliation).

Please do your part to support the RIMBA PAC. If you have any questions, please feel free to telephone Carolyn at 401-421-2338.

Sincerely,

David DeCubellis

David DeCubellis
President

Payroll Deduction Authorization Form

RIMBA PAC Donation

By signing below, Employee (defined below) hereby authorizes Employer (defined below) to make payroll deductions from the periodic payroll payments made to Employee and to remit those deductions to the RIMBA PAC (the political action committee sponsored by the Rhode Island Mortgage Bankers Association). Employer may not reimburse Employee for any amounts contributed to the RIMBA PAC, and Employee may contribute no more than \$1,000 to the RIMBA PAC in any calendar year.

Please Complete:

Employee Name: _____
First / Middle Initial / Last

Employee Home Address: _____
No./Street/City-Town/State/Zip

Employer Name: _____

Employer Address: _____
No./Street/City-Town/State/Zip

Employee Department: _____

Deduction Amount: \$ _____

Deduction is: One Time Each Payroll Period

Periodic Deductions Are: Continuous Until Terminated by Employee

For _____ Payroll Periods

Payroll Deduction Statement of Authorization

By signing below, Employee authorizes the foregoing payroll deductions and acknowledges that the payroll deductions are voluntary and not a condition of Employee's employment with Employer. Employee may stop the any periodic payroll deductions authorized above by giving Employer written notice. Unless otherwise agreed by Employer, any termination will be effective with the payroll period commencing immediately after the date notice of termination is given by Employee. A record of each contribution amount will be included on Employee's regular payroll stub. Contributions to the RIMBA PAC are not tax deductible.

Employee Signature

Date: _____