

Good evening,

It is with great pleasure that I address all of you this evening. My two-year term as your President is coming to an end and I thank you for this opportunity. I have enjoyed our laughs, our conversations and the prospect of moving our industry forward.

Now, I could discuss the economy, where we were, / are, / and the projections as to where the mortgage industry will be. Instead, I would prefer to talk to you about the accomplishments we have made over the past two years.

We are all busy with our careers and families and as President I wanted to ensure that our association added value to each and every one of us. As I reflect on this vision, I feel as though we made good on this goal. We were able to bring our membership together by offering networking opportunities and continuing education as well as legislative participation. I hope these efforts have awarded you with knowledge that will assist you throughout your career.

I would like to share some accomplishments that we should all be proud of:

1. Financially RIMBA is growing and continues to grow at 5% annually
2. Membership is at an all time high since our associations' 1986 inception
3. Technology continues to evolve creating efficiencies. Most notably our website and email communications through the use of Constant Contact
4. Legislatively, we continue to advocate for our industry on Smith Hill representing our interests and in 2016 monitored 102 bills that impacted our industry
5. Education – in addition to continuing Ed, we continue to focus on and follow industry trends in an effort to remain competitive
6. Compliance Corner – this is a value add that our members receive on a weekly basis prepared by our friend Ben GEEMARRA, of Spillane Consulting Associates
7. Marketing – RIMBA continues to bring multiple opportunities to grow and network your business through different events. The newest addition to this platform was our RIMBA Bowling Challenge (*which I'm proud to say that Navigant Credit Union was a 1st place winner in 2015.*)
8. We've instituted another value add that is personally important to me and I'm forever grateful for, the Scholarship Committee. RIMBA was able to offer its membership and the employees of its membership the opportunity for a related student to receive funds for higher education.

We have been busy! We have been active and we have been doing great things for our industry and our community. It is important that I emphasize this: Without the commitment our Board of Directors, Committee Members, and Past Presidents none of this would be possible. I truly appreciate your volunteered time and efforts. The Rhode Island Mortgage Bankers Association owes you a great deal of gratitude.

(Ask the Past Presidents, Directors and Committee members could you please stand)

Ladies and gentlemen can you please give them all a round of applause for their dedication to our industry.

AGAIN, Thank you for all your hard work – I can't say that enough.

I'm charged up about our next President, my good friend, Dean Harrington and the professionalism and experience he brings to the President's role. There is no doubt his leadership will build on what we have worked so hard to do, and bring the association to the next level.

In closing, I want to thank the association for the confidence they placed in me to lead the way for two years. Also, I wouldn't be standing before you today without the continued support of Navigant Credit Union and my amazing staff, many of which are here tonight.

And most importantly I'd like to thank God, and my family.

"Learn from your Past, Always Look Forward, and Live in the Moment."

I wish you all a Happy Thanksgiving, A Happy and Healthy Holiday Season, and thank you for the trust you placed in me as President.